

Subject: May 2010 Council Financial Report
Prepared By: Mike Drummond (Chief Financial Officer)
Meeting Date: 15 July 2010

Report to FINANCE & MONITORING Committee for noting

SUMMARY

This report covers the Council's financial position for May 2010 and includes a commentary on Council's financial performance.

RECOMMENDATIONS

That the Committee

1. receives the report



Mike Drummond
Chief Financial Officer

Douglas Birt
Corporate Affairs Manager

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**Council
Monthly Summary Financial Report**

May 2010

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1. COMMENTARY – OVERVIEW

The overall financial performance year to date is ahead of budget by \$4.3M. This is another good result and Council remains in a strong financial position. It should however be noted that of this favourable variance \$3.2M relates to capital grants and subsidies. The current trend for income from activities to track below budget continues with a year to date unfavourable variance of \$582K (-6%). The largest factor driving the month's \$587K surplus is above budget income. This increased income was partly offset by unfavourable variances in expenditure. The reported 5% efficiency gains for the month are \$48K bringing the year to date total for verified savings to \$613K.

The accounting result for the month was a surplus of \$1,001K against a budgeted surplus of \$415K. This brings the year to date surplus to \$9,004K against a budgeted surplus of \$4,703K. Income is running \$3.3M over budget primarily from capital grants and subsidies. Total expenditure is \$1.0M below budgeted levels. These two variances result in the \$4.3M favourable position.

The *Reconciliation of Accounting Financial Performance to Underlying Financial Performance* statement provided on page 9 of this report adjusts the accounting result to arrive at the underlying operational performance of Council. It is the net cost of this operational activity that impacts directly on rates. For May there was an underlying operating deficit of \$132K compared with the deficit of \$420K in April. This compares unfavourably with the May budgeted deficit of \$24K. The year end forecast is optimistic and will be affected by the timing of operational expenditure and year end provisioning.

Total income for the month was \$1,336K above budgeted levels. The positive variance came from government grants and subsidies (+\$782K), income from activities (+\$220K) and other income (+\$239K).

Operational expenditure was above budgeted levels for the month (\$373K). The unfavourable variance in operational costs was partly off set by reduced spending on repairs and maintenance which was \$69K below budget. The primary contributor to the overspend was roading \$(-499K). Roading also has a year to date overspend of \$2.1M this relates mostly to emergency reinstatement work.

Employee costs were over budget by \$304K for the month. This was caused by a misalignment between fortnightly pays and the budget spread. Year to date costs are however under budget. No provision has been made in the May accounts for any costs or back pay that may result from the current wage and salary negotiations.

Financing costs are \$106K adverse to budget. A positive variance in interest costs due to lower levels of borrowing was offset by the revaluation of interest rate swaps (-\$211K).

As expected in the month the quarterly rates payments resulted in the cash flow from operating activities being positive at \$6,985K. The three main contributors to cash inflows were rates (\$8,474K), grants and subsidies (\$1,388K) and user charges and fees (\$1,045K). The operating outflows were employee costs (\$1,337K) and operational expenditure (\$3,437K). These were partly offset by a GST refund (\$477K) and net interest income (\$15K). In addition to these outflows \$2,664K was spent on capital items. The two main categories of Capital Expenditure were Land Transport (\$1,284K) and Wastewater (\$2,175K). The net cash inflow was utilised to repay \$4,020K of bank borrowings.

Balance sheet items continue to track at budgeted levels with the exception of other receivables, accruals and borrowings. Borrowings are well below budget (\$15M vs \$32M). The

reason for this is the timing of payments for capital expenditure and the level of additional capital grants. While other receivables and accruals vary from budget they are on par with the same period last year.

Borrowings will increase in June with spending on the regular operational costs and the Wastewater Treatment Plant.

General rates debt is \$2,529K at the end of May compared with \$1,615K the previous month. The number of properties with current year general rates overdue has increased from 1,798 in April to 4,318 in May. This increase was expected and follows the quarterly rates which were due in May. The trend is one of debt peaking in the quarterly rates month (May) then steadily declining over the next two months. General rates arrears are however up \$411K on the same period last year.

The number of properties with Maori land rates overdue has increased from 1,039 in April to 1,069 in May. Outstanding rates on Maori land have increased in value from \$2,471K in April to \$2,651 in May. This compares with \$ 2,001K (an increase of \$650K) at the same period last year.

The effect of the increase in rates arrears is that Council is borrowing an additional \$1.1M to cover this rates shortfall. The debt management team continues to concentrate on assisting ratepayers through these challenging times with a range of payment plans to help clear outstanding rates.

Capital expenditure at \$4.2M for the month was below the monthly budget of \$4.5M. The year to date expenditure at \$27M is also favourable against the YTD budget of \$36M and just ahead of the prior year comparative of \$23M. The largest variance was in the Wastewater activity where actual expenditure for the month was \$2.2M against a budget of \$3.1M. This is simply a timing issue with costs coming in later than initially planned. This positive variance was partly offset by additional expenditure in roading and support services.

2. COMMENTARY – ACTIVITY RESULTS

This is a brief commentary on the significant variations in the year to date Statement of Financial Performance by Activity. Full financial and operation activity reports are made quarterly to the respective Council sub-committees. These contain a detailed analysis of the activities financial and non-financial performance.

This report covers the accounting surplus or deficit from the activity. This may vary significantly from the operational performance as the accounting income includes grants and subsidies for capital work, development contributions etc. Also no adjustment is made in the monthly accounts for matching grant income to the related expenditure.

Community Planning and Development

Community Planning and Development has a favourable \$173K variance to budget. This comprises positive variances in Social Policy of \$83K, Policy Development of \$76K and \$14K in District Development and Promotion. Key contributors to the favourable variance are timing differences in the unbudgeted income and expenditure for the WINZ funded Community Max programme, along with lower than budgeted audit costs as a result of no LTCCP amendments this year.

The Community Planning and Development activity opened the year with a carried forward deficit of \$210K. The significant surpluses in the Social Policy (\$150K) and District Development/Promotion (\$139K) cost centres were more than offset by the deficit in Policy Development (-\$499K).

Conservation

Conservation has a \$420K favourable variance to budget. This is made up of favourable variances in the main conservation cost centre of \$322K, animal and plant pests of \$9K and water resources of \$86K. Operational costs continue to track at lower than budgeted levels.

Conservation opened the year with a carried forward activity surplus of \$756K made up as follows:

▪ Conservation	\$283K
▪ Animal & Plant Pests	\$280K
▪ Water Resources Conservation	\$227K
▪ Management	\$(34K)

In the 2010/11 Annual Plan rating for this activity has been reduced as part of the current activity surplus and will be utilised to cover budgeted operational costs.

Environmental Health

Environmental Health has a favourable variance to budget of \$112K. The key contributor to the positive variance is lower than budgeted operational costs.

Environmental Health opened the year with a carried forward activity surplus of \$1,031K. In the 2010/11 Annual Plan rating for this activity has been reduced as part of the current activity surplus and will be utilised to cover budgeted operational costs.

Environmental Planning

Environmental Planning has a favourable variance to budget of \$593K. Contributing to the positive variance is financial contributions and lower than budgeted operational costs, combined with timing differences in special project work.

Environmental Planning opened the year with a carried forward activity surplus of \$270K resulting in a total current surplus of \$863K. In the 2010/11 Annual Plan, rating for this activity has been reduced as part of the current activity surplus and will be utilised to cover budgeted operational costs.

Land Transport and Parking

Land Transport and Parking has an unfavourable variance to budget of \$187K. The positive variance of \$283K in roading is more than offset by the deficit in Parking as a result of the write down of outstanding fines. This was an accounting adjustment only and the fines are still outstanding within the court system.

Operational costs in Land Transport are well over the budget due to emergency reinstatement work. Income is also well above budgeted levels as a result of TNZ capital grants for roading.

The Land Transport and Parking activity opened the year with a carried forward activity surplus of \$4.3M primarily from vested assets.

Reserves and Open Spaces

Reserves and Open Spaces has a \$231K favourable variance. The key contributor to the lower than budgeted operating cost is repairs and maintenance (-\$276K) partly offset by higher than budgeted staff costs (+\$57K).

Reserves and Open Spaces opened the year with a carried forward activity surplus of \$742K resulting in a total current surplus of \$973K. In the 2010/11 Annual Plan rating for this activity has been reduced as part of the current activity surplus and will be utilised to cover budgeted operational costs.

Olympic Pool

The Olympic Pool has a \$104K adverse variance partly off set by a \$21K favourable variance in the related property management cost centre. This results from a \$54K adverse variance in income combined with a \$34K adverse variance in Wages and Salaries and finally a \$46K adverse variance in operating costs. These were partly offset by savings in other areas.

Wastewater

Wastewater has a \$321K adverse variance. External revenue is adverse to budget (\$156K) and this is the result of lower than budgeted trade waste billing. Development contributions which are treated as income for accounting purposes are also well under budget (-\$480K). The lower income levels have been partly offset by favourable operational expenditure (-\$160K), Interest Costs (-\$82) and lower than budgeted repairs and maintenance (-\$114).

The wastewater activity opened the year with a carried forward activity deficit of \$5,185K after adjustments for the write-off of expenses previously capitalised in error.

Stormwater

The storm water activity has a year to date surplus of \$396K. The adverse variance in development contributions has been more than off set by a favourable variance in operational costs, including repairs and maintenance.

Stormwater opened the year with a carried forward activity surplus of \$1.6M primarily due to vested assets which are treated as income.

Water Supply

The water supply activity has a year to date surplus of \$628K. External income is tracking on budget. There are favourable variances in operational expenditure which is \$340K under budget, repairs and maintenance \$169K under budget, and internal interest received which is above budgeted levels by \$247K.

Water supply opened the year with a carried forward activity surplus of \$680K.

Enterprise Operations

Enterprise operations are reporting a \$149K positive variance to budget. The two significant activities with deficits are the Gisborne Vehicle Testing (\$193K) and the Waikanae Beach Holiday Park (\$94K). These two deficits are more than offset by income from commercial forestry which is contributing \$354K and commercial property which is contributing \$97K more than budgeted.

Support Services

Support services have a \$1,993K favourable variance compared to a \$1,863K favourable variance to budget at the end of April

Cost centres contributing to this favourable variance are:

Cost Centre	\$(000s)
Corporate Services	(35)
Finance & Revenue Management	(21)
Information Technology	(13)
Information Management	51
Human Resources	51
Customer Services	16
Chief Executive	243
Environment and Planning Management	11
Engineering and Works Management	6
Engineering and Works Administration	1,053
Urban Services Administration	364
Property Management	53
Facilities & Plant Management	214
Total	\$1,993

Overall support services are tracking on budget with most favourable variances being related to timing differences. There are two areas that need further comment. These are development contributions and the favourable variance in facilities and plant management. As noted in the past, development contributions are treated as income. These contributions are resulting in the reported surpluses in both the Engineering and Urban services cost centres. These contributions were budgeted in the related activity. The favourable variance in Facilities & Plant Management includes above budget recoveries from other departments for plant usage. This area of internal charging is scheduled for review in 2010/11.

Support Services opened the year with a carried forward activity deficit of \$3.7M. The most significant contributing deficit is in the finance cost centre at \$5M. The key reason for this has been the non-receipt of expected dividends from the Gisborne Holdings Ltd in prior years.

Gisborne District Council
Statement of Financial Performance
May 2010

	Month Actual \$000s	Month Budget \$000s	YTD Actual \$000s	YTD Budget \$000s	Year End Forecast \$000s
<u>Income</u>					
Rates Income	3,655	3,560	39,485	39,164	43,045
Government Grants & Subsidies	2,056	1,274	18,778	15,562	21,206
Income from activities	1,034	814	9,545	10,127	10,622
Other Income	430	191	3,204	2,864	3,302
Total Income	7,175	5,839	71,012	67,717	78,175
<u>Expenditure</u>					
Operational Expenses	3,063	2,723	31,796	32,833	35,111
Employee Related costs	1,387	1,083	12,537	13,113	13,692
Depreciation	1,350	1,353	14,992	14,887	16,347
Finance Costs	374	268	2,683	2,218	2,883
Other Gains/(Losses)	-	(3)	-	(37)	(3)
Total expenditure	6,173	5,424	62,008	63,014	68,030
Net Operating Surplus (deficit)	1,001	415	9,004	4,703	10,145
Tax	-	-	-	-	-
Net Accounting Operating Surplus (deficit) AT	1,001	415	9,004	4,703	10,145

Gisborne District Council
Reconciliation of Accounting Financial Performance to Underlying Financial Performance
May 2010

	Month Actual \$000s	Month Budget \$000s	YTD Actual \$000s	YTD Budget \$000s	Year End Forecast \$000s	Full Year Revised Budg \$000s
Income						
Total Accounting Income	7,175	5,839	71,012	67,717	78,175	74,513
<i>Less Adjustments</i>						
Capital rates	108	108	1,187	1,187	1,294	1,294
Revenue from Capital Grants & Subsidies	1,036	657	9,392	7,933	10,985	9,526
Other Capital Receipts	250	88	822	971	908	1,060
Income from assets transferred to Lease	16	-	224	-	224	-
Operations funded from reserves	58	111	618	1,225	729	1,337
Total adjusted Operating Income	5,707	4,874	58,770	56,401	64,035	- 61,296
Total Accounting Expenditure						
Total Accounting Expenditure	6,173	5,424	62,008	63,014	68,030	68,524
<i>Less Adjustments</i>						
Finance costs - Interest rate swap revaluation	(211)	-	(222)	-	(222)	-
Computer Expenditure Transferred to Lease	16	-	239	-	239	-
Unfunded Depreciation	530	526	5,839	5,785	6,365	6,311
Total adjusted Operating Expenditure	5,838	4,898	56,151	57,229	61,648	62,213
Underlying Operating Surplus/(Deficit)	(132)	(24)	2,619	(829)	2,387	(916)

Gisborne District Council
Statement of Financial Performance by Activity
For the Period Ended May 2010

	Revenue YTD Actual \$000	Expenditure YTD Actual \$000	Accounting Surplus(Deficit) YTD Actual \$000	Revenue YTD Budget \$000	Expenditure YTD Budget \$000	Accounting Surplus(Deficit) Budget \$000	Accounting Surplus(Deficit) Var to Budget \$000
Community Planning & Development	2,627	2,134	494	2,532	2,211	321	173
Libraries	1,360	1,305	55	1,423	1,307	115	(60)
Building Services	1,199	1,199	-	1,257	1,233	24	(24)
Conservation	2,573	2,302	271	2,566	2,714	(149)	420
Civil Defence, E-Man & Rural Fires	607	621	(13)	657	658	(1)	(12)
Environmental Health	1,469	1,378	91	1,480	1,501	(21)	112
Environmental Planning	1,881	1,368	514	1,650	1,729	(79)	593
Animal Control	707	657	51	759	720	38	13
Governance	2,643	2,548	95	2,637	2,652	(15)	110
Land Transport and Parking	26,164	23,843	2,321	23,777	21,268	2,508	(187)
Reserves & Open Spaces	3,631	3,307	323	3,685	3,593	92	231
Olympic Pool	1,063	1,195	(132)	1,117	1,166	(49)	(83)
Solid Waste Management	3,840	3,908	(68)	4,176	4,228	(52)	(16)
Wastewater	4,827	3,938	889	5,462	4,252	1,210	(321)
Stormwater	2,830	2,319	511	2,712	2,597	115	396
Water Supply	4,418	3,670	749	4,531	4,410	121	628
Community Housing	656	703	(47)	706	820	(114)	67
Flood Control	1,852	1,745	106	1,832	1,830	2	104
Enterprise Operations	2,143	2,186	(43)	1,959	2,150	(192)	149
Support Services	4,211	1,362	2,848	2,490	1,635	855	1,993
Arts & Culture	312	320	(9)	311	339	(28)	19
	71,012	62,008	9,004	67,717	63,014	4,703	4,305

NOTE: The accounting surplus will exceed the operating result as it includes capital grants and subsidies along with development contributions as income. The related expenditure is reported in the Statement of Financial Position as an increase in fixed assets. Running an accounting surplus does not mean that rates can be reduced.

Gisborne District Council
Statement of Financial Position
May 2010

	Actual \$000s	YTD Budget \$000s	YE Forecast \$000s
Current Assets			
Cash & Bank	174	(35)	201
Short term Investments	1,652	1,216	1,252
Debtors	4,775	4,227	4,084
Other Receivables	2,854	5,890	5,354
Prepayments	45	45	45
Inventories	163	159	163
Non-Current Assets held for resale	908	908	908
	10,571	12,411	12,007
Current Liabilities			
Payroll Accruals & Suspense	2,413	2,094	2,417
Accounts payable	3,857	4,482	3,871
Accruals & Provisions	5,089	873	1,589
Deposits held	350	200	350
Sundry payables	2,914	5,041	4,914
GST (Refund)	773	(1)	773
Current portion of loans	-	3,150	9,980
	16,105	15,839	23,895
Working capital	(5,534)	(3,428)	(11,888)
Non-Current Assets			
Fixed assets	1,713,354	1,722,730	1,751,465
Investments	20,311	20,310	20,311
Intangible assets	584	788	584
Non-current receivables	524	566	524
	1,734,773	1,744,394	1,772,884
Non-Current Liabilities			
Non-Current Public Debt	15,319	28,545	15,319
Non-Current Provisions	1,475	1,531	1,470
Deferred Taxation	-	-	-
	16,794	30,076	16,789
Net Assets	1,712,445	1,710,889	1,744,207
<i>Represented by</i>			
Total Equity	1,712,445	1,710,889	1,744,207

Gisborne District Council
Financial Ratios
May 2010

	Actual \$000s	YTD Budget \$000s	YE Forecast \$000s
Net Debt	13,493	30,514	23,846
Net debt as a % of equity <10%	0.8%	1.8%	1.4%
Net debt as a % of Bdgt income <70%	18.1%	41.0%	30.5%
Net interest as a % of income <10%	3.8%	3.3%	3.7%
Net interest as a % of annual rates income <15%	Pop 6.8%	5.7%	6.7%
Total debt per capita <\$1,700	44,460 345	713	569

**Gisborne District Council
Statement of Cash Flows
May 2010**

	Year to Date \$000s	YE Forecast \$000s
Operating Activites		
<i>Cash was provided from</i>		
Rates Receipts	46,337	49,889
Grants and Subsidies	19,477	21,905
User Charges & Fees	11,025	11,881
Investment income & Dividends	1,003	1,003
Deposits (Net)	(195)	(195)
Other Income	1,770	2,081
	79,417	86,563
<i>Cash was applied to</i>		
Employee Payments	13,768	14,856
GST(refund) / Income Tax	(1,244)	(1,244)
Finance Costs (Net)	637	826
Operational expenditure	40,442	45,167
	53,603	59,604
Net Cash Flow from Operating Activities	25,814	26,959
Investing activities		
<i>Cash was provided from</i>		
Sale of Fixed Assets	11	11
	11	11
<i>Cash was applied to</i>		
Purchase of fixed assets	22,644	28,190
Purchase (W/down or Sale) of Investments	1	1
	22,645	28,191
Net Cash Flow from Investing activities	(22,634)	(28,180)
Financing activities		
<i>Cash was provided from</i>		
Increase (Decrease) in Short Term Debt	16,595	16,595
Increase (Decrease) in Term Debt	-	4,029
	16,595	20,624
<i>Cash was applied to</i>		
Repayment of Loans	19,460	19,460
	19,460	19,460
Net Cash Flow from Financing activities	(2,865)	1,164
Net Increase(decrease) in Cash	315	(57)
Opening Cash and Bank Balances	1,510	1,510
Closing Cash and on call Bank Balances	1,825	1,453

**Gisborne District Council
Capital Expenditure by Activity**

Activity	May Actual \$000s	YTD Actual \$000s	YTD Budget \$000s	Revised Budget \$000s	Annual plan Budget \$000s
Community Planning & Development	-	-	-	-	-
Libraries	8,078	150,776	202,818	221,275	170,775
Building Services	-	-	-	-	-
Conservation	3,102	38,375	32,175	35,100	35,100
Civil Defence, E-Man & Rural Fires	2,033	80,536	67,210	73,310	73,310
Environmental Health	-	-	-	-	-
Environmental Planning	-	-	-	-	-
Animal Control	-	-	-	-	-
Governance	-	-	-	-	-
Land Transport and Parking	1,284,455	11,920,997	11,298,041	13,540,185	13,215,185
Reserves & Open Spaces	112,918	1,161,527	787,468	859,024	671,940
Olympic Pool	-	399,491	474,903	518,070	51,749
Solid Waste Management	5,780	20,079	22,913	25,000	-
Wastewater	2,174,577	8,452,194	19,009,483	21,503,070	21,503,070
Stormwater	290,336	1,606,660	1,358,346	1,481,840	650,222
Water Supply	45,580	365,607	557,964	608,678	416,588
Community Housing	16,404	72,574	178,871	195,130	195,130
Flood Control	25,601	175,463	410,399	447,700	227,700
Enterprise Operations	845	982,861	911,933	994,815	264,422
Support Services	185,377	1,371,862	728,255	794,433	421,227
Arts & Culture	-	659	-	-	-
	4,155,086	26,799,661	36,040,779	41,297,630	37,896,418

**Gisborne District Council
Reserve Account Balances**

	May Actual \$000s	30/06/2009 2009 \$000s	YTD Movement \$000s
Asset Revaluation Reserve	1,330,146	1,330,146	-
Depreciation Reserves			
Depn Reserve Support Services	2,866	2,532	335
Depn Reserve Stormwater	165	28	136
Depn Reserve Water Supply	10,703	9,216	1,487
Depn Reserve Wastewater	1,374	1,852	(479)
Depn Reserve Solid Waste	18	-	18
Depn Reserve Land Transport	275	6	269
Depn Reserve Rivers Land Drainage	143	4	139
Depn Reserve Community Housing	2,165	1,897	269
Depn Reserve Property	193	245	(52)
Depn Reserve Pools	571	487	84
Depn Reserve Library	313	143	171
Depn Reserve Museum	43	36	8
Depn Reserve VTS	147	186	(39)
Depn Reserve Holiday Park	673	574	99
Depreciation Reserve Current CYTD	-	-	-
Total Depreciation Reserves	39,298	34,409	4,889

Reserve Account Balances

	May Actual \$000s	30/06/2009 2009 \$000s	YTD Movement \$000s
Special Funds			
3 Bridges Reserve	23	23	1
Civic Centre Reserve	23	22	1
Soil Conservation Fund	7	6	-
Community Housing Reserve	(107)	(107)	-
Land Subdivision Reserve	292	285	7
Holiday Park Reserve	317	334	(17)
Parking Reserve	634	1,297	(663)
Library Building Reserve	1,538	1,500	38
Roading Flood Damage Reserve	326	317	8
Reserves Contribution	2,136	1,948	188
Staff Housing Reserve	(38)	(38)	-
Res Realisation - Douglas	21	20	1
VTS Reserve	1,025	1,000	26
Water Augmentation Reserve	321	313	8
Waipaoa RFCS Reserve	593	578	15
Civil Defence Disaster Reserve	421	410	10
Capital Development Fund	4,838	4,717	121
Quarry Rehab Reserve	892	869	22
Forestry Dev Special Fund	738	719	18
Roading Works Reserve	108	106	3
Tolaga Bay Wharf Reserve	396	558	(162)
Orgn & Staff Devpt Reserve	99	96	2
Wastewater Reserve	6,737	7,509	(772)
Olympic Pool Development Res	23	23	-
Carpark Contribution Reserve	1	1	-
Disaster Relief Trust Fund Res	67	66	2
Reserves - District DC Reserve	40	(3)	43
Land Transport - Urban DC Res	83	28	56
Water Supply - Urban DC Res	100	85	15
Wastewater - Urban DC Reserve	525	684	(159)
Stormwater - Urban DC Reserve	(384)	(224)	(160)
Business Area Patrols Reserve	88	86	2
Total Special Reserves	21,882	23,227	(1,346)
Restricted Reserves			
Unutilised Grants	4	1	3
HMNZS Blackpool Fund	5	5	-
Interest-HMNZS Blackpool Res	0	0	-
HMNZS Resolution Fund	(3)	(3)	-
Interest-HMNZS Resolution Res	0	0	-
Library Book Trust	9	7	1
Mayors Relief Fund	1	1	-
Interest-Mayors RF Reserve	0	0	-
Local Recreation & Sport Fund	118	118	-
Local Recreation & Sport Fund	0	0	-
Total Restricted Reserves	134	129	4
Other Reserve Funds			
Recreation & Sports Grant	1	1	-
Creative NZ Art	4	2	2
Civil Def Communicn Refurb	0	0	-
Hicks Bay Harbour	0	0	-
Rural Environment Awards	0	0	-
Civil Defence Ins Excess Fund	8	8	-
Millenium Wall Maint Fund	7	7	-
Williams Trust - Street Trees	4	4	-
Lytton West Reserve Dev	(56)	(56)	-
Drivewise Tairawhiti	2	2	-
Dog Pound Reserve	24	24	-
Total Other Funds	(8)	(10)	2

**Gisborne District Council
Internal Loans by Activity
May 2010**

	Balance May Actual \$000s	Balance 30/06/2009 2009 \$000s	YTD Movement \$000s
Community Planning & Development	29,166	350,000	(320,833)
Libraries	63,969	61,799	2,170
Building Services	-	-	-
Conservation	-	-	-
Civil Defence, E-Man & Rural Fires	42,655	-	42,655
Environmental Health	7,523	9,214	(1,691)
Environmental Planning	-	-	-
Animal Control	-	-	-
Governance	-	-	-
Land Transport and Parking	2,932,356	2,799,932	132,423
Reserves & Open Spaces	387,676	285,891	101,785
Olympic Pool	108,749	-	108,749
Solid Waste Management	12,111,124	12,111,124	-
Wastewater	7,695,149	3,107,287	4,587,862
Stormwater	7,656,661	7,151,894	504,767
Water Supply	448,733	402,558	46,175
Community Housing	-	-	-
Flood Control	3,095,606	2,942,893	152,713
Enterprise Operations	1,313,582	418,400	895,182
Support Services	14,719,195	14,740,204	(21,009)
Arts & Culture	-	-	-
	50,612,144	44,381,196	6,230,948

Undrawn Internal Loans by Activity

	Balance Actual Actual \$000s	Balance 30/06/2009 2009 \$000s	YTD Movement \$000s
Community Planning & Development	-	-	-
Libraries	10,205	15,205	(5,000)
Building Services	-	-	-
Conservation	-	-	-
Civil Defence, E-Man & Rural Fires	-	-	-
Environmental Health	-	-	-
Environmental Planning	-	-	-
Animal Control	-	-	-
Governance	-	-	-
Land Transport and Parking	1,445,301	1,206,571	238,729
Reserves & Open Spaces	1,071,471	993,034	78,438
Olympic Pool	195,384	503,242	(307,858)
Solid Waste Management	91,514	91,514	-
Wastewater	11,528,268	3,967,259	7,561,009
Stormwater	1,061,505	1,694,070	(632,565)
Water Supply	1,061,753	957,361	104,392
Community Housing	-	-	-
Flood Control	1,209,507	1,084,681	124,827
Enterprise Operations	53,591	-	53,591
Support Services	1,164,880	1,152,757	12,122
Arts & Culture	-	-	-
	18,893,379	11,665,694	7,227,685
Total Approved Internal Loans	69,505,523	56,046,890	13,458,633