

# MINUTES



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MEMBERSHIP: Craig Bauld (Chair), Deputy Mayor Nona Aston, Bill Burdett, Roger Haisman, Allan Hall, Gary Hope, Pat Seymour, Graeme Thomson, Brian Wilson and His Worship the Mayor (ex officio).

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## MINUTES of the FINANCE & MONITORING Committee

Held in the Committee Room, 15 Fitzherbert Street on Thursday 15 July 2010 at 9am.

### PRESENT:

Councillors Craig Bauld (chair), Deputy Mayor Cr Nona Aston, Bill Burdett, Roger Haisman, Allan Hall, Pat Seymour, Graeme Thomson and Brian Wilson.

### IN ATTENDANCE:

Chief Executive Lindsay McKenzie, Corporate Affairs Manager Douglas Birt, Rates Officer Adrian Stewart, Senior Credit Control Officer Lyn Corrin, Chief Financial Officer Mike Drummond and Committee Secretary Eileen Marshall

### APOLOGIES:

There were no apologies.

### LEAVE OF ABSENCE:

Councillor Gary Hope

### 1. Apologies

There were no apologies.

### 2. Public forum, petitions, deputations and representation from tangata whenua

Nil

### 3. Confirmation of Minutes

Finance & Monitoring Committee – 10 June 2010

MOVED by Cr Bauld, seconded by Cr Aston

That the Minutes of 10 June 2010 be accepted.

**CARRIED**

### Action Sheet

Noted.

### 4. Matters Arising

There were no matters arising.

### 5. Notification of late items, questions and general business

MOVED by Cr Bauld, seconded by Cr Burdett

That the following late items be considered.

- (i) Report No 10/446 – Rates and Water Debtors as at 31 May 2010.
- (ii) Report No 10/447 – Outstanding Sundry Debtors as at 31 May 2010.

**CARRIED**

## 6. Mayor's and Councillors' Reports

For decision

Nil

For noting

Nil

## 7. Staff Reports

For decision

### 7.1 No 10/451 Whenua Rahui Re-application: Valuation No. 07880-166-00

MOVED by Cr Wilson, seconded by Cr Hall

That the Committee

1. receives the report
2. approves 0.1086 hectares of Maori Freehold Land known as Pt Mangahauini 1A Sect 57 be re-accepted on the Council Whenua Rahui Register which was adopted in the 2006-2016 LTCCP, under Schedule 11 of the Local Government (Rating) Act 2002
3. reviews the position for the rating year 2013.

**CARRIED**

### 7.2 No.10/452 Whenua Rahui Re-application: Valuation No. 07710-110-00

MOVED by Cr Seymour, seconded by Cr Wilson

That the Committee

1. receives the report
2. approves 8.8146 hectares of Maori Freehold Land known as Wharekahika B16 be re-accepted on the Council Whenua Rahui Register which was adopted in the 2006-2016 LTCCP, under Schedule 11 of the Local Government (Rating) Act 2002
3. reviews the position for the rating year 2013.

**CARRIED**

### 7.3 No. 10/453 Whenua Rahui Re-application: Valuation No. 07720-298-00

**Conflict of Interest:**

Cr Hall declared a conflict of interest.

MOVED by Cr Wilson, seconded by Cr Seymour

That the Committee

1. receives the report
2. approves 0.8131 hectares of Maori Freehold Land known as Whetumatarau C9 be re-accepted on the Council Whenua Rahui Register which was adopted in the 2006-2016 LTCCP, under Schedule 11 of the Local Government (Rating) Act 2002
3. reviews the position for the rating year 2013.

**CARRIED**

**7.4 No. 10/454 Whenua Rahui Re-application: Valuation No. 07720-379-01**

MOVED by Cr Wilson, seconded by Cr Seymour

That the Committee

1. receives the report
2. approves 0.6070 hectares of Maori Freehold Land known as Secs 90 – 92 Te Araroa Maori Township be re-accepted on the Council Whenua Rahui Register which was adopted in the 2006-2016 LTCCP, under Schedule 11 of the Local Government (Rating) Act 2002
3. reviews the position for the rating year 2013.

**CARRIED**

**7.5 No. 10/455 Whenua Rahui Re-application: Valuation No. 07720-399-00**

MOVED by Cr Wilson, seconded by Cr Burdett

That the Committee

1. receives the report
2. approves 0.8408 hectares of Maori Freehold Land known as Whetumatarau B38 be accepted on the Council Whenua Rahui Register which was adopted in the 2006-2016 LTCCP, under Schedule 11 of the Local Government (Rating) Act 2002
3. reviews the position for the rating year 2013.

**CARRIED**

**7.6 No. 10/456 Whenua Rahui Re-application: Valuation No. 07830-712-00**

MOVED by Cr Burdett, seconded by Cr Wilson

That the Committee

1. receives the report
2. approves 6.3991 hectares of Maori Freehold Land known as Ohineakai A5A be re-accepted on the Council Whenua Rahui Register which was adopted in the 2006-2016 LTCCP, under Schedule 11 of the Local Government (Rating) Act 2002
3. reviews the position for the rating year 2013.

**CARRIED**

**7.7 No. 10/457 Whenua Rahui Re-application: Valuation No. 07850-030-00**

MOVED by Cr Wilson, seconded by Cr Seymour

That the Committee

1. receives the report
2. approves 18.3517 hectares of Maori Freehold Land known as Makarika 10B be re-accepted on the Council Whenua Rahui Register which was adopted in the 2006-2016 LTCCP, under Schedule 11 of the Local Government (Rating) Act 2002
3. reviews the position for the rating year 2013.

**CARRIED**

### 7.8 No. 10/460 Application for Reduction in Uniform Annual General Charges (UAGC) – Contiguity: Valuation No. 08350-094-00

MOVED by Cr Seymour, seconded by Cr Wilson

That the Committee

1. receives the report
2. grants 80% reduction in Uniform Annual General Charges for Valuation No. 08350-094-00 for the three years commencing 2010 in accordance with Section 20 of the Local Government (Rating) Act 2002 and in line with Council's Policy for Uniform Annual General Charge's remission.

**CARRIED**

### 7.9 No. 10/449 Annual Report Summary – Distribution Options

The Committee agreed that all ratepayers should get the information on the 2009/10 Summary Annual Report, but that reference to our website would be adequate for the out of area ratepayers.

It was requested by the Committee that they peruse the document before it goes out for distribution to the community.

MOVED by Cr Seymour, seconded by Cr Wilson

That the Committee

1. receives the report
2. agrees that the method of distribution for the 2009/10 Summary Annual Report will comprise the production of an eight page A4 summary distributed to all households
3. notes that non-resident ratepayers will be notified about how and where to access the 2009/10 Annual Report and Summary document through the provision of information provided to them in their rates instalment notice.

**CARRIED**

### 7.10 No. 10/458 Gisborne Holdings Ltd – Dividend Utilisation

The Committee requested a breakdown on how the figure of \$5M debit in the Treasury Cost Centre was arrived at and the proportion that relates to the lower than budgeted dividends from Gisborne Holding Ltd.

MOVED by Cr Seymour, seconded by Cr Burdett

That the Committee

1. receives the report
2. **Recommends that Council**
  - a) utilises the interim dividend from Gisborne Holdings Ltd to reduce general rates
  - b) utilises the final dividend (if any) from Gisborne Holdings Ltd to reduce the Treasury cost centre deficit
  - c) reviews the utilisation of the dividend as a funding source as part of the 2012-22 Long Term Plan.

**CARRIED**

**For noting**

**7.11 No. 10/450 2010/11 Gisborne Holdings Ltd Statement of Intent**

A member of the Committee asked who appoints the directors of Gisborne Holdings Ltd and the Chief Executive advised the Committee that the Council appoints the subsidiary directors of Gisborne Holdings Ltd.

MOVED by Cr Seymour, seconded by Cr Burdett

That the Committee

1. receives the report.

**CARRIED**

**7.12 No. 10/413 May Treasury Report**

MOVED by Cr Seymour, seconded by Cr Burdett

That the Committee

1. receives the report.

**CARRIED**

**7.13 No. 10/443 June Treasury Report**

MOVED by Cr Seymour, seconded by Cr Burdett

That the Committee

1. receives the report.

**CARRIED**

**7.14 No. 10/423 Local Government Debt Vehicle (Bond Bank)**

Chief Financial Accountant Mike Drummond said that Council's borrowing levels are relatively low but that long term borrowing could be accessed. Banks are reluctant to lend for a period exceeding four years.

Corporate Affairs Manager Douglas Birt said that Bond Bank can give a credit rate and as a result can give a higher interest rate.

MOVED by Cr Wilson, seconded by Cr Haisman

That the Committee

1. receives the report.

2. confirms support in principle without commitment to the proposed Local Government "Bond Bank".

**CARRIED**

Cr Seymour wished her vote against the motion be recorded.

### **7.15 No. 10/444 May 2010 Council Financial Report**

MOVED by Cr Aston, seconded by Cr Seymour

That the Committee

1. receives the report.

**CARRIED**

The meeting adjourned for morning tea at 10.20am and reconvened at 10.30am.

### **7.16 No. 10/461 BoP LASS LTD Statement of Intent 2010-2011**

MOVED by Cr Bauld, seconded by Cr Burdett

That the Committee

1. receives the report.

**CARRIED**

## **8. Late Items**

### **8.1 No 10/446 – Rates and Water Debtors as at 31 May 2010**

MOVED by Cr Seymour, seconded by Cr Haisman

That the Committee

1. receives the report.

**CARRIED**

### **8.2 No 10/447 – Outstanding Sundry Debtors as at 31 May 2010**

MOVED by Cr Seymour, seconded by Cr Bauld

That the Committee

1. receives the report.

**CARRIED**

## **9. Questions**

There were no questions.

## **10. General Business**

There were no items of general business.

## **11 Public Excluded Business**

There was no public excluded business.

There being no further business, the meeting concluded at 10.40am.

Craig Bauld  
**Chairperson**