

11th October 2022



**Submission on Application Number
CP-2022-111365-00 / CD-2022-111366-00 / CC-2022-111367-00 / CR-2022-111368-00 /
CO-2022-111369-00**

We are writing on behalf of PF Olsen Ltd in support of the Eastland Port submission for the Twin Berth Stage Two Project.

PF Olsen's business is dependent on market conditions. The efficient running of the port directly relates to the success of the forest owners that our company represents. As such, the Eastland Port Twin Berth Project is a huge benefit to our forest owners and the Tairāwhiti region as a whole.

In recent years, berth 8 has been closed for repairs on several occasions, and Gisborne log production has come to a standstill. This had far-reaching consequences with log prices reducing for forest owners, and logging crews and trucks having to stop work for extended periods. We have estimated that the profits lost by PF Olsen Forest owners in this region is in the range of two million dollars, because of the disruption over the last two years. The twin berth project will enable two log ships to berth which will provide much more flexibility in the supply chain.

The project will enable log exporters to load full loads and larger (Supermax) sized vessels. This will benefit PF Olsen, our forest owners, and the region as larger consignments mean higher loading efficiency, which results in lower demurrage costs and higher log prices received by the forest grower.

We have seen delays due to berth repairs as well as more frequent and intense weather events that cause significant disruptions to the forestry industry in this region. The current bottleneck for exporting logs at the port in Gisborne has huge negative effects on the Tairāwhiti economy. PF Olsen believes the Twin Berth Project will increase export capacity and provide much-needed stability to the forestry industry which employs around one-fifth of the local population directly or indirectly.

PF Olsen wholeheartedly supports the EPL Twin Berth stage 2 submission and believes the benefits to this region and the forestry industry will be positive and far-reaching.

Yours sincerely

PF Olsen Ltd

Patrick Bethel | Regional Manager - Gisborne

Samantha Harrison | Export Co-Ordinator - Gisborne

Enc: Resource Consent Application Form

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